



Date: 30/10/2023

Technical Picks

JSW ENERGY LIMITED	
Reco Price	₹ 3999.2
Buy Call	
Target Price	₹ 413
Stop Loss	₹ 388
Time Frame	10 days

Rationale for Recommendation

Stock has strong momentum from last 3 trading days with increased volumes on chart. Stock has form bullish hammer candlestick on daily timeframe. Stock has form higher top higher bottom structure on daily timeframe. It has broken 400 psychological level on chart. RSI & MACD divergence looks good on chart.